

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**HB 1941 - SB 1949**

February 16, 2022

**SUMMARY OF BILL:** Requires a driver while logged on to transportation network company's digital network and while engaged in a prearranged ride to have uninsured and underinsured motorist insurance in the amount of at least \$50,000 for death and bodily injury per person, \$100,000 for death and bodily injury per incident, and \$25,000 for property damage.

**FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- This legislation does not place any significant additional regulatory responsibility on any state department or agency or local government entity; any impact to state revenue or expenditures is considered not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumptions:

- There will be additional expenditures for drivers for the purchase of uninsured and underinsured motorist coverage and to motor vehicle insurance companies for paying out claims.
- Any increase to business expenditures for automobile insurers from claims paid out is estimated to be offset by increased premium revenue.
- The overall net impact to commerce and jobs in Tennessee is not significant.

**HB 1941 - SB 1949**

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

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